

### Capital Markets

## Launch of Structured Certificates on SGX – First in Asia

On 30 August 2023, Structured Certificates were listed and available for trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Structured Certificates are structured products issued by third party financial institutions (typically investment banks) to meet the specific needs of investors such as yield enhancements and growth payoffs. SGX is the first exchange in Asia to offer trading of Structure Certificates, which are more commonly traded in Europe.

The launch of Structured Certificates on SGX-ST provides a new range of products for investors of Specified Investment Products (SIP) to trade Asian underlying assets on SGX-ST, beyond the existing suite of products like stocks, exchange traded funds (ETFs) and leverage products. Structured Certificates on SGX-ST are not capital protected, and investors bear the risk of the issuer defaulting.

The first issue of Structured Certificates is a yield enhancement product linked to Alibaba Group Holding with an autocall feature. An autocall feature offers the possibility of automatic early expiry if the closing price or level of the underlying asset is higher than or equal to the autocall barrier on any of the observation dates. This means investors will receive an early payback of their investment, in addition to any distributions that may be received until the early expiry.

Click on the following links for more information on Structured Certificates (available on the SGX website at [www.sgx.com](http://www.sgx.com)):

- [SGX Press Release dated 15 August 2023 titled "SGX Securities to list Structured Certificates, a first in Asia"](#)
- [Structured Certificates on SGX \(including FAQs, infographics, product brochures\)](#)

## Contacts



**Evelyn Wee**  
Deputy Head, Corporate and  
Transactional Group  
Head, Capital Markets

T +65 6232 0724

[evelyn.wee@rajahtann.com](mailto:evelyn.wee@rajahtann.com)



**Tan Mui Hui**  
Deputy Head, Capital Markets

T +65 6232 0191

[mui.hui.tan@rajahtann.com](mailto:mui.hui.tan@rajahtann.com)



**Hoon Chi Tern**  
Deputy Head, Capital Markets

T +65 6232 0714

[chi.tern.hoon@rajahtann.com](mailto:chi.tern.hoon@rajahtann.com)

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Please feel free to also contact Knowledge Management at [eOASIS@rajahtann.com](mailto:eOASIS@rajahtann.com)

## Regional Contacts

**R&T SOK & HENG** | *Cambodia*

**R&T Sok & Heng Law Office**

T +855 23 963 112 / 113

F +855 23 963 116

kh.rajahtannasia.com

**RAJAH & TANN** | *Myanmar*

**Rajah & Tann Myanmar Company Limited**

T +95 1 9345 343 / +95 1 9345 346

F +95 1 9345 348

mm.rajahtannasia.com

**RAJAH & TANN 立杰上海**

**SHANGHAI REPRESENTATIVE OFFICE** | *China*

**Rajah & Tann Singapore LLP**

**Shanghai Representative Office**

T +86 21 6120 8818

F +86 21 6120 8820

cn.rajahtannasia.com

**GATMAYTAN YAP PATACSIL**

**GUTIERREZ & PROTACIO (C&G LAW)** | *Philippines*

**Gatmaytan Yap Patacsil Gutierrez & Protacio (C&G Law)**

T +632 8894 0377 to 79 / +632 8894 4931 to 32

F +632 8552 1977 to 78

www.cagatlaw.com

**ASSEGAF HAMZAH & PARTNERS** | *Indonesia*

**Assegaf Hamzah & Partners**

**Jakarta Office**

T +62 21 2555 7800

F +62 21 2555 7899

**Surabaya Office**

T +62 31 5116 4550

F +62 31 5116 4560

www.ahp.co.id

**RAJAH & TANN** | *Singapore*

**Rajah & Tann Singapore LLP**

T +65 6535 3600

sg.rajahtannasia.com

**RAJAH & TANN** | *Thailand*

**R&T Asia (Thailand) Limited**

T +66 2 656 1991

F +66 2 656 0833

th.rajahtannasia.com

**RAJAH & TANN** | *Lao PDR*

**Rajah & Tann (Laos) Co., Ltd.**

T +856 21 454 239

F +856 21 285 261

la.rajahtannasia.com

**RAJAH & TANN LCT LAWYERS** | *Vietnam*

**Rajah & Tann LCT Lawyers**

**Ho Chi Minh City Office**

T +84 28 3821 2382 / +84 28 3821 2673

F +84 28 3520 8206

**CHRISTOPHER & LEE ONG** | *Malaysia*

**Christopher & Lee Ong**

T +60 3 2273 1919

F +60 3 2273 8310

www.christopherleeong.com

**Hanoi Office**

T +84 24 3267 6127

F +84 24 3267 6128

www.rajahtannlct.com

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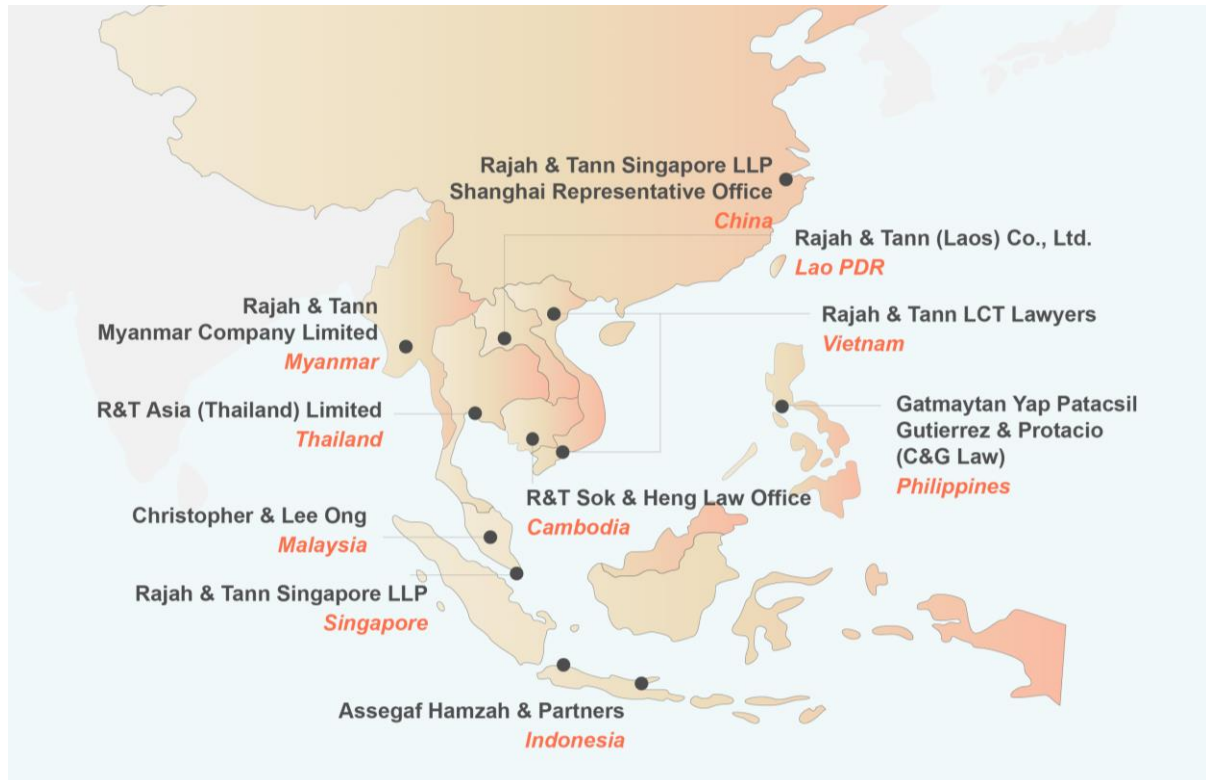
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