

Corporate Real Estate

Enhancement Measures for Real Estate Agency Industry

The Council for Estate Agencies ("**CEA**") announced on 19 May 2023 that it will be implementing measures over the next two years to assist property agents in enhancing their competencies and prepare them for the future economy. This will ensure that property agents provide more professional service to consumers so as to strengthen consumer trust.

To be implemented progressively by 2025, the measures address three key thrusts.

Raising the Professionalism of Property Agents and Preparing the Industry for the Future

- (a) Property agents who intend to renew their registration in 2026 will have to fulfil 16 hours per annual Continuing Professional Development ("**CPD**") cycle, up from the current requirement of six CPD credits (or six to nine hours) per year.
- (b) CEA will reconfigure the CPD requirement into two components, namely Structured Learning ("**SL**") and Self-directed Learning to further expand the scope and depth of the learning activities.
- (c) Property agents must attend 12 hours of SL courses in professional competencies that are pertinent and fundamental to their professional practice. CEA will introduce, as part of the SL component, a four-hour training requirement in prescribed essential topics, including ethics, laws and regulations governing the property market.
- (d) CEA will work with property agencies and the real estate agency industry associations to provide more guidance on the knowledge and competencies required by property agents in performing different job roles. Property agencies will be encouraged to develop Differentiated Learning Paths and a Competency Guide to guide their own property agents' learning at various stages of their professional journey.

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Enhancing the Quality of CPD Training for Property Agents

- (a) CEA will introduce tighter accreditation criteria to improve course development, course content, and delivery of the CPD courses. CEA will also work with course providers to adopt a more stringent audit framework that will verify the effectiveness of the training.
- (b) To enhance the transparency of the course feedback mechanism, CEA will publish feedback from property agents who have attended the CPD courses on CEA's website.

Promoting a Continuous Learning Mindset Among Property Agents

- (a) Aligned with the objective of motivating property agents to pursue continuous education so as to deliver higher value and better-quality service to their clients, CEA will explore working with the Institutes of Higher Learning and the real estate agency industry associations to identify and introduce relevant courses, including courses with stackable modules, that could lead to formal certification of the training received by property agents. This will further enhance the quality and offerings of CPD courses available to property agents.

Click on the following link for more information:

- [CEA Media Release titled "Enhancement Measures To Build A Professional, Productive And Resilient Real Estate Agency Industry"](#) (available on the CEA website at www.cea.gov.sg)

Contacts



Elsa Chai
Co-Head, Corporate Real Estate

T +65 6232 0512

elsa.chai@rajahtann.com



Chou Ching
Co-Head, Corporate Real Estate

T +65 6232 0693

chou.ching@rajahtann.com



Norman Ho
Senior Partner, Corporate Real Estate

T +65 6232 0514

norman.ho@rajahtann.com



Gazalle Mok
Partner, Corporate Real Estate

T +65 6232 0951

gazalle.mok@rajahtann.com

Please feel free to also contact Knowledge Management at eOASIS@rajahtann.com

Regional Contacts

R&T SOK & HENG | *Cambodia*

R&T Sok & Heng Law Office

T +855 23 963 112 / 113

F +855 23 963 116

kh.rajahtannasia.com

RAJAH & TANN | *Myanmar*

Rajah & Tann Myanmar Company Limited

T +95 1 9345 343 / +95 1 9345 346

F +95 1 9345 348

mm.rajahtannasia.com

RAJAH & TANN 立杰上海

SHANGHAI REPRESENTATIVE OFFICE | *China*

Rajah & Tann Singapore LLP

Shanghai Representative Office

T +86 21 6120 8818

F +86 21 6120 8820

cn.rajahtannasia.com

GATMAYTAN YAP PATACSIL

GUTIERREZ & PROTACIO (C&G LAW) | *Philippines*

Gatmaytan Yap Patacsil Gutierrez & Protacio (C&G Law)

T +632 8894 0377 to 79 / +632 8894 4931 to 32

F +632 8552 1977 to 78

www.cagatlaw.com

ASSEGAF HAMZAH & PARTNERS | *Indonesia*

Assegaf Hamzah & Partners

Jakarta Office

T +62 21 2555 7800

F +62 21 2555 7899

Surabaya Office

T +62 31 5116 4550

F +62 31 5116 4560

www.ahp.co.id

RAJAH & TANN | *Singapore*

Rajah & Tann Singapore LLP

T +65 6535 3600

sg.rajahtannasia.com

RAJAH & TANN | *Thailand*

R&T Asia (Thailand) Limited

T +66 2 656 1991

F +66 2 656 0833

th.rajahtannasia.com

RAJAH & TANN | *Lao PDR*

Rajah & Tann (Laos) Co., Ltd.

T +856 21 454 239

F +856 21 285 261

la.rajahtannasia.com

RAJAH & TANN LCT LAWYERS | *Vietnam*

Rajah & Tann LCT Lawyers

Ho Chi Minh City Office

T +84 28 3821 2382 / +84 28 3821 2673

F +84 28 3520 8206

CHRISTOPHER & LEE ONG | *Malaysia*

Christopher & Lee Ong

T +60 3 2273 1919

F +60 3 2273 8310

www.christopherleeong.com

Hanoi Office

T +84 24 3267 6127

F +84 24 3267 6128

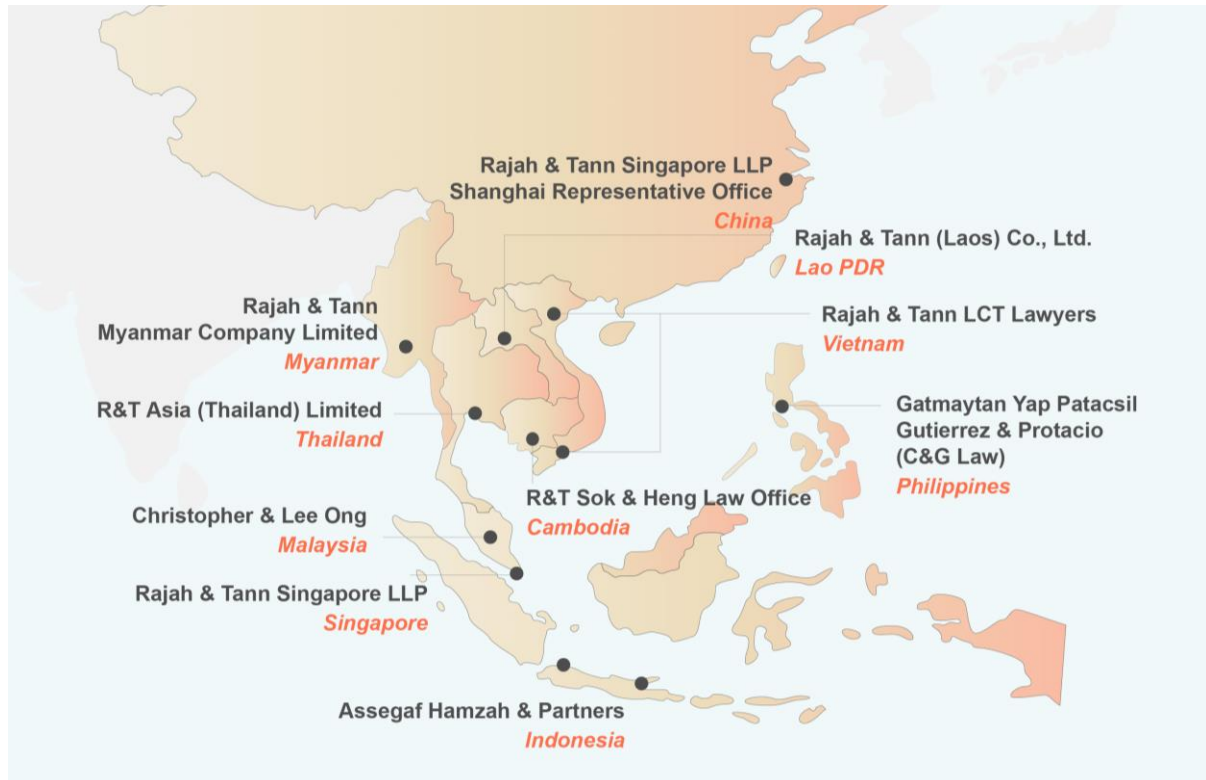
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