LAWYERS WHO KNOW ASIA

REGIONAL ROUND-UP 2022: CAMBODIA



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Introduction



Throughout 2022, we have been keeping you up to date on noteworthy developments across the region with our Regional Round-up Publications. As we start 2023, we are pleased to share with you our *2022 year-in-review of the Regional Round-up* for our Offices in the Rajah & Tann Asia network.

In each jurisdiction, we recount the key milestones along the path in 2022, as well as consider the terrain of the road that lies ahead in 2023. In the "*Looking Back: 2022*" section, we highlight the key legal and regulatory developments affecting each jurisdiction in 2022. In the "*Gazing Into: 2023*" section, we look ahead to some key areas of development that you should take note of in the year to come, referencing the legal and business trends shaping the potential legislative and regulatory changes in each jurisdiction.

We hope that this year-in-review edition of the Regional Round-up provide valuable insight on the legal landscape of the jurisdictions across the region. As always, please feel free to contact our lawyers if you have any queries or for further discussions.

Please click on the links below to access the full collection of our country-specific 2022 year-in-review of the Regional Round-up.

- Cambodia
- China
- Indonesia
- Laos
- Malaysia
- Myanmar
- Philippines
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- Thailand
- Vietnam



Looking Back: 2022

In 2022, as part of its efforts to improve the economy of Cambodia, the Royal Government of Cambodia continued to work on relevant regulatory developments.

Some of the key developments relate to the enactment of a **new law on food safety**, the amendment of the **Law on Commercial Enterprises** and the **Law on Commercial Rules and Register**, and further development of the **construction industry** and **pension scheme**.



Summaries of the key developments related to the above areas are provided below.

Food Safety – Cambodia's New Law on Food Safety

The new Law on Food Safety which came into effect on 8 June 2022 consists of 11 Chapters and 43 Articles. This law sets out the legal framework and mechanism to regulate safety, quality, and sanitation relating to food production and food businesses in Cambodia. Click here for more information.

Corporate Commercial – Amendments to the Law on Commercial Enterprises & the Law on Commercial Rules and Register

On 29 January 2022, amendments were made to the Law on Commercial Enterprises and the Law on Commercial Rules and Register. The key amendments to the Law on Commercial Enterprises and the Law on Commercial Rules and Register relate to the abrogation of articles relating to security in bearer form and endorsement, and amendments to various concepts and definitions pertaining to companies and sole proprietorships. Click here for more information.

Competition & Antitrust – Establishment of the Cambodia Competition Commission

On 17 February 2022, the Cambodia Competition Commission ("CCC") was established. CCC is the competent authority tasked to implement the Law on Competition which aims to help consumers access high quality, low-priced, and versatile products and services. CCC performs key activities including receiving complaints in relation to competition. Click here for more information.

Construction & Projects – Danger Level, Risk Avoidance and Dangerous Construction Management

On 1 February 2022, the Ministry of Land Management, Urban Planning and Construction issued Prakas No. 047 on the danger levels, risk avoidance measures, and



dangerous construction management procedures, which aims to ensure public health and safety, avoid risk, and promote accountability among building owners, managers, and users. It also aims to promote management of construction projects by competent authorities. Click here for more information.

Construction & Projects – Authorisation for Construction Permit

On 20 January 2022, the Ministry of Land Management, Urban Planning and Construction ("**MLMUPC**") issued Prakas No. 013 on formalities and procedures for the issuance of construction permits. This Prakas sets out the formalities and procedures for the issuance of construction permits, as well as the extension of such permits by MLMUPC for the purpose of implementing Sub-Decree No. 224 ANKr.BK on the Construction Permit. Click here for more information.

Employment & Benefits – Social Security Pension Scheme Regime in Force from 1 July 2022

On 4 March 2021, the Royal Government of Cambodia issued Sub-Decree No. 32 ANK.BK on the Social Security Scheme on Pension for Persons Defined Under Provisions of the Labour Law ("Sub-Decree"). The Social Security Scheme on Pension ("SSSP") took effect from 1 July 2022 following the issuance of Interministerial Prakas No. 165/22 MLVT/Br.K.NSSF dated 28 June 2022. The Sub-Decree establishes the SSSP and sets out the mechanism, conditions, formalities, and procedures for registration with the SSSP, the contribution structure and payment mode, the benefits under the SSSP, as well as the claim procedure. Click here for more information.



Gazing Into: 2023

Gazing into 2023, the following draft laws and regulations are in the pipeline:



- Draft law on cybercrime;
- Draft law on the protection of private data;
- Draft law on commercial contracts;
- Draft law on access to information;
- Draft sub-decree on the formalities and procedures of food inspection and seizure;
- Draft prakas on the management of business licence for accounting and auditing;
- Draft guideline on digital sale of insurance; and
- Draft of regulations related to the government securities business of the accredited custodian agent.



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