
General Corporate Commercial

Phase II of New IT Platform for Business Registration

The Ministry of Economy and Finance ("**MEF**") announced in a Press Release on 25 August 2021 the launch of Phase II of the Business Registration System on Information Technology Platform ("**OBR Portal**"), following the successful implementation of Phase I of the OBR Portal on 15 June 2020.

During Phase I of the OBR Portal, the applicant for the registration of a main business can reach out to various main authorities depending on the nature of their business. These main authorities are (i) the Ministry of Commerce, (ii) the General Department of Taxation, (iii) the Ministry of Labour and Vocational Training, (iv) the Ministry of Interior, (v) the Council for the Development of Cambodia, and (vi) MEF.

As of 16 August 2021, more than 7,000 companies have registered and more than 6,000 names of companies have been reserved for registration purposes. MEF has announced that during Phase II of the OBR Portal, relevant businesses can now apply for licenses/permits with the following main authorities:

- (a) Ministry of Industry, Science, Technology and Innovation;
- (b) Ministry of Tourism;
- (c) Ministry of Post and Telecommunications; and
- (d) Real Estate Business & Pawnshop Regulator of the Non-Bank Financial Services Authority.

To view the launch ceremony of Phase II of the OBR Portal which will be held on 1 September 2021 at 9 AM ICT, click on this link: <https://www.facebook.com/ministry.economy.finance>.

If you have any queries on the above development, please feel free to contact our team below who will be happy to assist.

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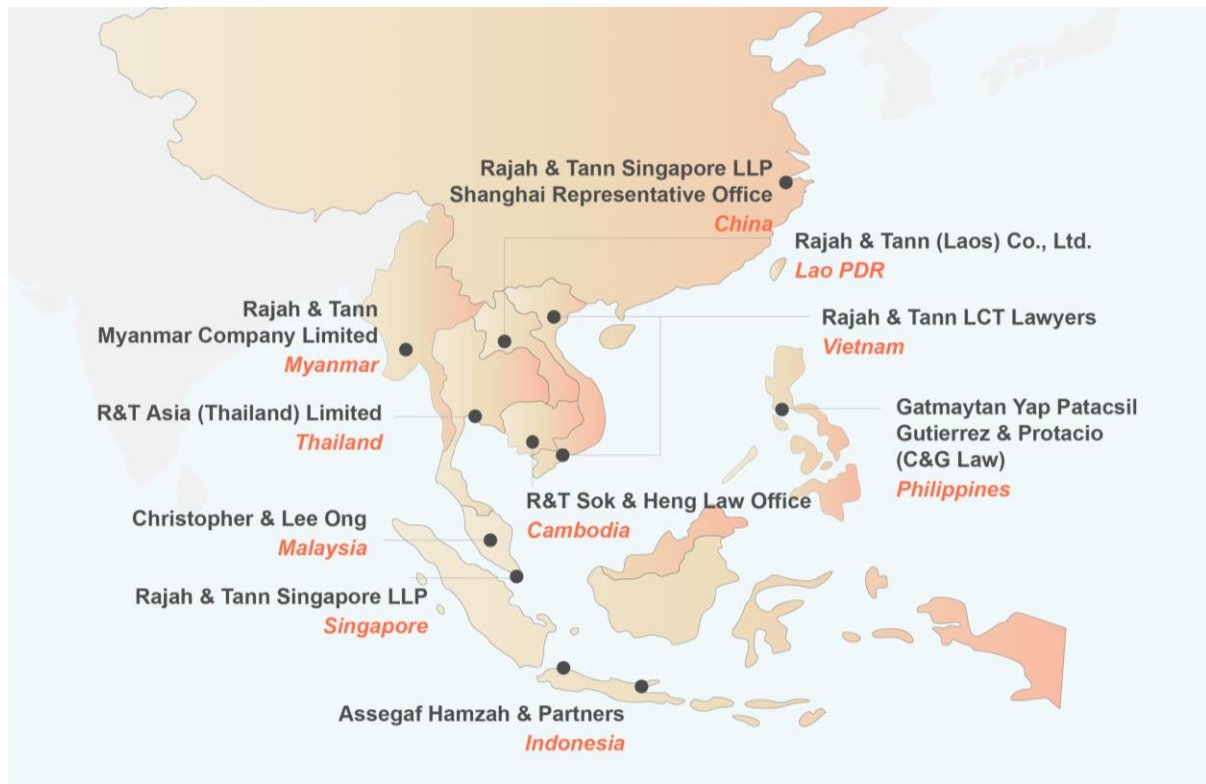
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